

HIED 661: RESOURCE MGMT & ECON OF HIGHER ED

Students will examine and experience through simulations the challenges and rewards of managing the fiscal obligations of an institution of higher education. Fiscal responsibilities of a college or university include supporting its mission through deliberate and close development with institutions strategic planning process. Learning through exercises in budgeting, analysis and reporting with actual data sets and institution scenarios, students will come to understand the large institutional view as well as the individual department or program perspective on funding allowances and expenditures. Reporting obligations to government agencies, trustees; faculty and staff salaries and the management of an institution's infrastructure expenditures will be examined. Close analysis of revenue streams from tuition, state and federal aid, grants and institutional advancement efforts will also be considered.

Credits: 3

Department: Higher Education