

## BUAD 507: ECONOMICS

This course focuses on applying economic analysis to practical managerial decision-making. The course demonstrates the use of contemporary economic tools and techniques in actual managerial problems relevant to market demand and supply, revenue, costs, profits, optimal pricing, capital budgeting, and product line analysis. This course introduces the requisite micro and macroeconomic tools needed to analyze business problems. The emphasis is on establishing a practical link between basic economic concepts and a wide range of contemporary business problems, including economic data analysis for business decision-making, forecasting, demand analysis, pricing, and cost analysis. This course explores the relationship between economics, people, profit, our planet, and purpose.

**Credits:** 3

**Department:** [Business](#)